



KiMe Fund

www.kimecnd.org

Our mission is to find a cure for Parkinson's, by funding research.

15 April 2015

Financial Update

In order to maintain transparency and ensure donor confidence, the KiMe Fund regularly reports its financial condition on its web-site www.kimecnd.org. This is our financial summary for Calendar Year (CY) 2014.

Donations from KiMe Fund supporters for CY 2014 were \$30,892 and net receipts from special events were \$7,701, on events revenue of \$17,543, bringing total revenue, including interest income, to \$38,633. Some donations received in association with an event are not accounted for as event receipts. As reflected in the balance sheet below, as of 31 December 2014, the KiMe Fund held total assets of \$111,781.43. The KiMe Fund donated \$25,000 to the Van Andel Institute in CY 2014 to support a research project aimed at helping to define the role of the gene VPS35 in Parkinson's disease.

During its first Advisory Board meeting, the KiMe Fund adopted an operating plan targeting administrative expenses not higher than 10%. Excluding event expenses, administrative expenses were 9.8% of total receipts and revenue for CY 2014. The KiMe Fund Advisory Board constantly looks to raise money while reducing administrative expenses. The Advisory Board initially established the KiMe Fund through the East TN Foundation (ETF), a 501(c)(3) non-profit. ETF has proven to be a solid strategic partner with the ability to receive donations and efficiently pay expenses. The administrative expense associated with donations to ETF is approximately 10%. This amount is reasonable given the service ETF provides. We also maintain an account with The Fidelity Charitable Gift Fund (FCGF), a 501(c)(3) that has lower administrative expenses, but cannot pay event or other expenditures. The combination of these relationships provides the ability to receive tax-free donations, pay expenses, distribute funds, and reduce expenses.

KiMe Fund Balance Sheet as of December 31, 2014 (Unaudited)

Assets	
Cash	\$72,211.07
Money Market Funds	\$39,570.36
Total Assets	\$111,781.43
Liabilities and Net Assets	
Liabilities	\$-
Net Assets	\$111,781.43
Liabilities and Net Assets	\$111,781.43

The KiMe Fund is a donor advised special interest fund of the East TN Foundation, a 501(c)(3) nonprofit. The KiMe Fund is dedicated to funding research for neurological disorders with an initial emphasis on Parkinson's Disease.